

Boursa Kuwait — Top Dividend Yields Report

Monthly Thematic Screen · June 2026 Edition · Prepared by Corporate Clients Portfolio

Based upon 18 June 2026 data

This screen ranks every cash-dividend-paying company on Boursa Kuwait by trailing dividend yield. Of the 85 current payers, the 15 highest yields are shown below, with valuation (P/E), profitability (RoE) and YTD price performance alongside so income can be read against quality.

Rk	Company	Sector	Mkt	Mkt Cap (KWD Mn)	Cap	Div Yield	Cash Div (fils)	Price (KWD)	P/E (x)	RoE	YTD
1	Human Soft Holding Co.	Industrials	Premier	327	Mid	11.27%	275	2.441	9.5	41.6%	+3.4%
2	Bahrain Kuwait Insurance Co.	Insurance	Main	28	Small	10.76%	20	0.191	6.6	12.1%	+10.5%
3	Mobile Telecom. Co. (Zain)	Telecom	Premier	2,618	Large	9.92%	60	0.605	9.7	21.3%	+16.6%
4	Kuwait Investment Co.	Fin. Services	Premier	107	Small	9.23%	18	0.195	7.1	11.6%	-8.6%
5	National Investment Co.	Fin. Services	Premier	225	Small	8.84%	25	0.283	17.6	6.8%	+1.9%
6	Warba Insurance & Reins. Co.	Insurance	Main	44	Small	8.33%	15	0.180	11.4	7.3%	+11.4%
7	Nat'l Mobile Telecom (Ooredoo)	Telecom	Main	989	Mid	7.60%	150	1.974	12.2	13.0%	+50.2%
8	Independent Petroleum Group	Energy	Main	113	Small	7.18%	45	0.627	10.9	9.4%	+13.9%
9	Portland Cement Co.	Industrials	Main	58	Small	6.91%	40	0.579	45.7	1.6%	-3.0%
10	Commercial Facilities Co.	Fin. Services	Main	147	Small	6.87%	20	0.291	10.6	8.2%	+7.6%
11	Valmore Holding	Fin. Services	Main	243	Small	6.73%	14	0.207	3.3	46.5%	-3.6%
12	Kuwait Insurance Co.	Insurance	Main	111	Small	6.65%	40	0.467	15.4	4.3%	+1.1%
13	Ajial Real Estate & Ent. Co.	Real Estate	Main	65	Small	6.47%	20	0.309	10.4	4.4%	+4.4%
14	National Petroleum Services Co.	Energy	Main	133	Small	6.44%	95	1.475	8.9	24.2%	-1.8%
15	Kuwait National Cinema Co.	Cons. Discr.	Main	118	Small	6.25%	80	1.280	6.7	17.5%	-9.3%

Source: Corporate Clients Portfolio – AMD Coast, Boursa Kuwait, Refinitiv

What stands out

- 1. Yield sits outside the banks.** The richest yields cluster in insurance, telecom, investment/financial-services and selected industrials and energy. The large banks pay steadily but screen lower on their richer valuations and strong price performance.
- 2. High yield without sacrificing quality.** Human Soft tops the list at 11.3% on an exceptional 41.6% RoE and a modest 9.5x multiple. Zain (9.9%) and Ooredoo (7.6%) give telecom two of the top seven slots, both pairing double-digit RoE with reasonable multiples — Ooredoo is up ~50% YTD. Other income-with-quality names include Bahrain Kuwait Insurance, National Petroleum Services and Kuwait National Cinema.
- 3. Watch payout sustainability.** A yield is only as good as the earnings behind it. Portland Cement screens at 6.9% but on just 1.6% RoE and a 45.7x P/E — barely covered by current earnings — and National Investment's 8.8% sits on a 17.6x multiple. Treat these as balance-sheet- rather than earnings-supported payouts.
- 4. Yield skews small-cap.** By size, the list is 1 large-cap (Zain), 2 mid-caps (Human Soft, Ooredoo) and 12 small-caps. Reaching for the highest Kuwait yields means moving down the size spectrum — a liquidity and concentration consideration for larger mandates, where the only large-cap high-yielder on offer is Zain.



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Coast Investment and Development Co. K.S.C.P P.O. Box 26755, Safat 13128 | Kuwait | Tel +965 22230555 | Fax +965 22408932 | www.coast.com.kw | Email cidco@coast.com.kw