



COAST INVESTMENT FUND



CURRENT NAV KWD 0.948

Fund Objective

The fund Management team has adopted a seamless, strategic and analytical approach towards enhancing fund returns while controlling risk, through maintaining a well-diversified, high alpha, low beta profile to achieve capital appreciation, paying attention to valuation relative to growth, maintaining minimal losses. Extensively analysing securities and monitoring company changes and rebalancing the fund with socio-economic changes.

Key Facts

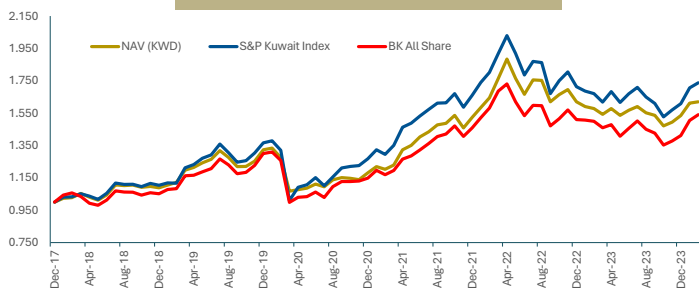
Fund Inception Date	30-Nov-2001
Fund Expiry Date	19-Mar-2024
Fund Age - Yrs	22.25
Nominal Unit Value - KWD	1.000
Currency	Kuwaiti Dinar
Fund Structure	Kuwait Concentrated Open-Ended
Fund Nature	Traditional
Valuation/Subscription/Redemption	Monthly
Management Fees	1.00% <i>Per Annum</i>
Subscription Fees	Nil
Custodian & Controller Fee	0.0625% each per annum
Current Capital (Net Assets Value-Bid)	8,941,202 <i>KWD</i>
Current Capital (Number of Units)	9,428,547
Cash Dividend Since Inception	55% (Last- 10% in Jun '22)
Bonus Since Inception	50%
Auditors	BDO Al Nisf & Partners
Custodian/Investment Administrator	Gulf Bank

BK - The Last Month Overview

Indices Value	29-Feb-24	31-Jan-24	m-o-m %	YTD	Trading Statistics	29-Feb-24	31-Jan-24	m-o-m %	YTD
All Shares	7,440.58	7,268.38	2.4%	9.1%	<i>Trading Nomenclature</i>				
Premier	8,159.01	7,959.45	2.5%	9.1%	Volume (Mn)	4,676.07	6,237.15	-25.0%	10,913.22
Main	6,086.05	5,973.11	1.9%	9.3%	Value (KWD Mn)	1,166.60	1,475.97	-21.0%	2,642.57
Main 50	5,957.01	5,919.19	0.6%	8.6%	Deals	275,186	340,308	-19.1%	615,494

Bursa Kuwait continued its upward journey for the second consecutive month in the Year 2024 and fourth month in the line (Since November 2023). The gains during the month were mainly led by large-cap stocks as it can be seen clearly by the Premier Market Index performance, which outshined on the exchange with a gain of 2.5%. The Main Market Index witnessed a gain of 1.9% while the Main 50 index was up by a meagre 0.6%. The All-Share Market Index reported a surge of 2.4%. On the YTD basis, hit by this month gains, Kuwait is standing at the top in the GCC matrix, with the All-Share Index up by 9.1%.

NAV versus Benchmark - Rebased since 2017



NAV Analytics

Since 2017	Beta	Sharpe Ratio	Tracking Error	Information Ratio	Std Dev
	0.78	0.28	5.4%	-0.23	0.15

Monthly Performance

Month	2020	2021	2022	2023	2024
January	0.8%	3.3%	4.0%	-2.0%	5.6%
February	-4.4%	-1.4%	3.8%	-0.9%	0.5%
March	-16.2%	2.2%	7.2%	-2.5%	
April	0.9%	7.7%	6.8%	2.6%	
May	0.9%	2.1%	-6.3%	-2.9%	
June	2.3%	3.9%	-5.6%	2.2%	
July	-1.5%	2.2%	5.9%	1.6%	
August	4.0%	3.0%	-0.2%	-2.7%	
September	1.2%	0.6%	-8.3%	-1.1%	
October	-0.4%	3.3%	3.1%	-4.7%	
November	-0.7%	-5.0%	2.0%	1.8%	
December	3.7%	4.4%	-4.9%	3.0%	
Annual	-10.7%	29.1%	6.3%	-5.8%	6.2%
S&P Kuwait	-7.2%	30.9%	3.2%	-6.1%	8.0%

Top 5 Holdings

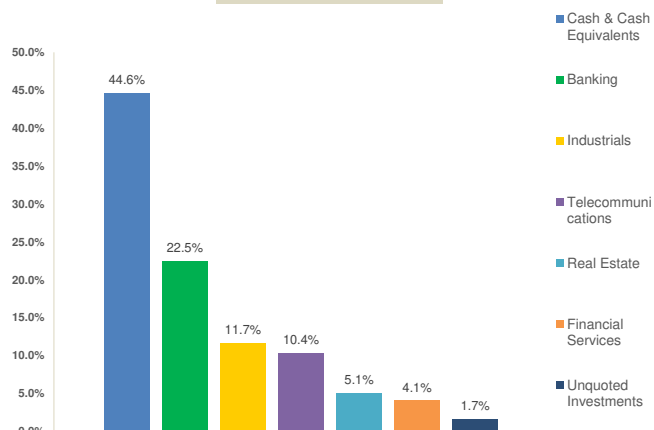
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Agility Public Warehousing Co.	11.38%
Mobile Telecommunications (Zain)	10.41%
National Bank of Kuwait	9.83%
Kuwait Finance House	8.57%
Mabaneer	5.09%

Performance Highlights

	Coast Fund	S&P	All Share
Value	0.948 <i>KWD</i>	204.49	7,440.58
Simple Return	One month	1.8%	2.4%
	YTD	8.0%	9.1%
	Since Dec 17	73.8%	54.0%
CAGR		9.4%	7.3%

CAGR: Compound Annual Growth Rate

Fund Assets Allocation



Annualized Volatility

	Fund	Benchmark
1 Year	10.6%	13.0%
3 Years	14.0%	15.2%
5 Years	14.6%	18.1%
Since 2017	13.6%	16.6%

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