

# COAST GLOBAL WEEKLY

## World Stocks Review

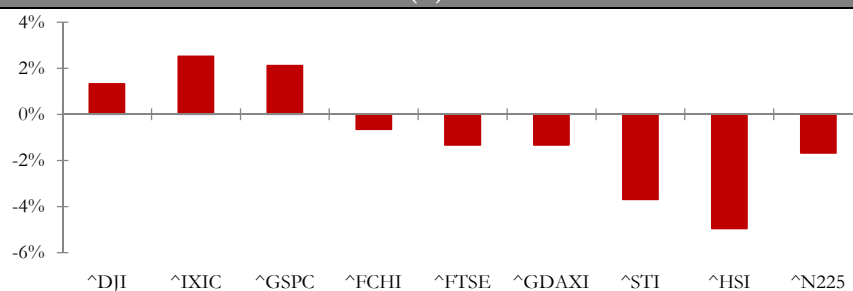
Saturday, March 06, 2010

### Market Summary

Major Global indices advanced for the week, as the investors speculated that the European Union will assist Greece with its finances if required and the US unemployment rate held steady at 9.7% last month, lifting markets and reviving hopes that the economic recovery was gathering steam. Madrid - IGBM market recorded the biggest gain with 6.48%, and followed by Milan - FTSE MIB with 5.74%. Meanwhile Shanghai Composite was the sole loser with 0.68% decrease.

| Major Indices Returns        | Symbol | 31-Dec-09 | 5-Mar-10  |   | YTD    |
|------------------------------|--------|-----------|-----------|---|--------|
| Dow Jones Industrial Average | ^DJI   | 10,428.05 | 10,566.20 | ↑ | 1.32%  |
| Nasdaq Composite             | ^IXIC  | 2,269.15  | 2,326.35  | ↑ | 2.52%  |
| S&P 500 Index                | ^GSPC  | 1,115.10  | 1,138.70  | ↑ | 2.12%  |
| Paris - CAC 40               | ^FCHI  | 3,936.33  | 3,910.42  | ↓ | -0.66% |
| FTSE 100                     | ^FTSE  | 5,957.43  | 5,877.36  | ↓ | -1.34% |
| German stock index - DAX     | ^GDAXI | 5,957.43  | 5,877.36  | ↓ | -1.34% |
| Straits Times                | ^STI   | 2,897.62  | 2,790.29  | ↓ | -3.70% |
| Hang Seng                    | ^HSI   | 21,872.50 | 20,787.97 | ↓ | -4.96% |
| Nikkei 225                   | ^N225  | 10,546.44 | 10,368.96 | ↓ | -1.68% |

#### YTD (%) Return



Source: Yahoo Finance, Reuters

### News During the Week

- › Britain's Prudential will buy American International Group's Asian life insurance arm for \$35.5 billion in the insurance sector's biggest deal ever, helping the bailed-out U.S. group repay a big chunk of its taxpayer debt.
- › Germany, France and the Netherlands plan to buy Greek bonds to help Athens cope with a severe debt crisis, a German member of the European Parliament told Greek television.
- › The United States and Japan are expected to see the biggest rise in distressed property sales in the first quarter, as the fallout from the global property downturn intensifies.
- › Astellas Pharma Inc launched a \$3.5 billion hostile bid for OSI Pharmaceuticals to gain access to the blockbuster Tarceva cancer drug, in the latest move by a Japanese drugmaker to make inroads in the United States.
- › The U.S. Federal Deposit Insurance Corp is planning to sell \$1.8 billion of guaranteed asset-backed debt, according to IFR, in what may be a step toward restoring confidence in securities closely tied to the financial system.
- › Chinese commercial banks absorbed about \$170 billion in foreign exchange from the financial system last year, mainly through yuan-dollar swaps, state media cited a former official as saying.
- › Two AIG units settled federal charges that they discriminated against black home buyers on fees for mortgages and will pay \$7.1 million for restitution and education efforts, the U.S. Justice Department said.
- › Oil rose to a seven-week high above \$82 a barrel on Friday after a report showed the United States lost fewer jobs than expected in February and on signals China will maintain its economic stimulus measures.

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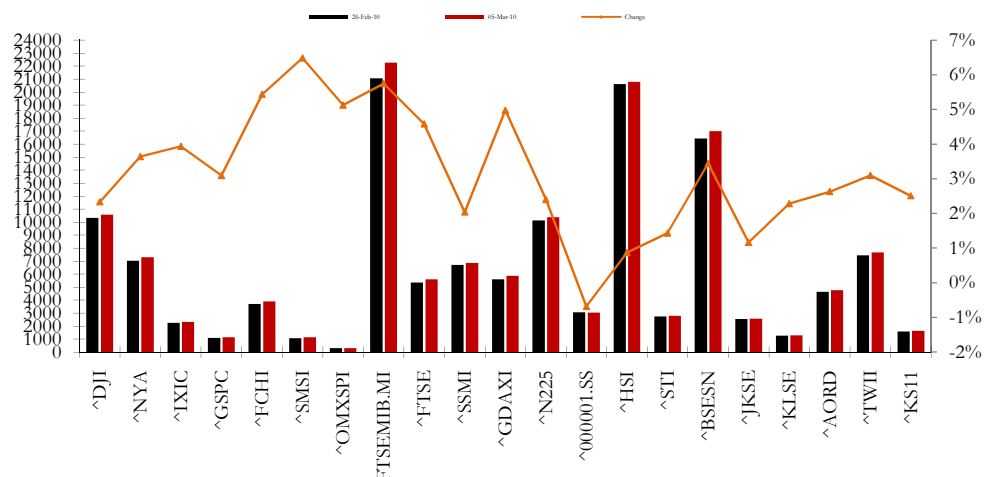
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Indices for the Week

| Global Indices                   |            |           |           |        |        |
|----------------------------------|------------|-----------|-----------|--------|--------|
| Market                           | Symbol     | Previous  | Current   | Change |        |
|                                  |            | 26-Feb-10 | 05-Mar-10 |        |        |
| <b>US</b>                        |            |           |           |        |        |
| DOW JONES INDUSTRIAL AVERAGE     | ^DJI       | 10,325.26 | 10,566.20 | ↑      | 2.33%  |
| NYSE Composite Index             | ^NYA       | 7,035.04  | 7,291.06  | ↑      | 3.64%  |
| NASDAQ COMPOSITE                 | ^IXIC      | 2,238.26  | 2,326.35  | ↑      | 3.94%  |
| S&P 500 INDEX                    | ^GSPC      | 1,104.49  | 1,138.70  | ↑      | 3.10%  |
| <b>EUROPE</b>                    |            |           |           |        |        |
| Paris - CAC 40                   | ^FCHI      | 3,708.80  | 3,910.42  | ↑      | 5.44%  |
| Madrid - IGBM                    | ^SMSI      | 1,074.18  | 1,143.83  | ↑      | 6.48%  |
| Stockholm - OMXS ALL SHARE INDEX | ^OMXSPI    | 299.65    | 315.00    | ↑      | 5.12%  |
| Milan - FTSE MIB                 | FTSEMIB.MI | 21,068.32 | 22,278.12 | ↑      | 5.74%  |
| FTSE 100                         | ^FTSE      | 5,354.50  | 5,599.80  | ↑      | 4.58%  |
| Swiss market index               | ^SSMI      | 6,711.00  | 6,847.80  | ↑      | 2.04%  |
| German stock index - DAX         | ^GDAXI     | 5,598.46  | 5,877.36  | ↑      | 4.98%  |
| <b>ASIA</b>                      |            |           |           |        |        |
| Nikkei 225                       | ^N225      | 10,126.03 | 10,368.96 | ↑      | 2.40%  |
| Shanghai Composite               | ^000001.SS | 3,051.94  | 3,031.06  | ↓      | -0.68% |
| Hang Seng                        | ^HSI       | 20,608.70 | 20,787.97 | ↑      | 0.87%  |
| Straits Times                    | ^STI       | 2,750.86  | 2,790.29  | ↑      | 1.43%  |
| Bombay - BSE 30                  | ^BSESN     | 16,429.55 | 16,994.49 | ↑      | 3.44%  |
| Jakarta Composite                | ^JKSE      | 2,549.03  | 2,578.77  | ↑      | 1.17%  |
| FTSE Bursa Malaysia KLCI         | ^KLSE      | 1,270.78  | 1,299.78  | ↑      | 2.28%  |
| Australia all Ordinaries Index   | ^AORD      | 4,651.10  | 4,773.40  | ↑      | 2.63%  |
| Taiwan index                     | ^TWII      | 7,436.10  | 7,666.26  | ↑      | 3.10%  |
| Seoul Composite                  | ^KS11      | 1,594.58  | 1,634.57  | ↑      | 2.51%  |
| <b>COMMODITIES</b>               |            |           |           |        |        |
| <b>OIL</b>                       |            |           |           |        |        |
| WTI Cushing                      | USD/Barrel | 79.72     | 81.50     | ↑      | 2.23%  |
| Brent SPOT                       | USD/Barrel | 76.72     | 79.55     | ↑      | 3.69%  |
| Kuwait Crude                     | USD/Barrel | 79.66     | 81.61     | ↑      | 2.45%  |
| OPEC Weekly Basket Price         | USD/Barrel | 75.32     | 76.05     | ↑      | 0.97%  |
| <b>METAL</b>                     |            |           |           |        |        |
| Gold                             | USD/t oz.  | 1,116.10  | 1,131.65  | ↑      | 1.39%  |
| Silver                           | USD/t oz.  | 16.45     | 17.32     | ↑      | 5.29%  |
| <b>CURRENCIES (1 KWD =)</b>      |            |           |           |        |        |
| US Dollar                        |            | 3.47      | 3.46      | ↓      | -0.12% |
| Euro                             |            | 2.55      | 2.55      | ↑      | 0.13%  |
| Japan Yen                        |            | 308.14    | 312.57    | ↑      | 1.44%  |
| UK Pound                         |            | 2.28      | 2.23      | ↓      | -2.05% |
| Saudi Riyal                      |            | 13.00     | 12.99     | ↓      | -0.12% |
| UAE Dirham                       |            | 12.74     | 12.72     | ↓      | -0.13% |
| Egyptian Pound                   |            | 19.03     | 18.99     | ↓      | -0.21% |

Market Change - Weekly



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